



2023-2024 Undergraduate Federal Loan Adjustment Request Form

Student Name

Student ID #

Phone #

1. Use the Annual Loan limits table below as a guide in determining your loan adjustment requests.
2. Loan adjustment requests must be made **15 days before** scheduled disbursements.
3. Disbursement dates can be found on the Student Portal on the "My Finances" tab. PCFAST link.

Subsidized Direct Loan	Increase Decrease* Full Loan Period Cancellation*	Current Award Amount \$ _____ New Requested Amount \$ _____
Unsubsidized Direct Loan	Increase Decrease* Full Loan Period Cancellation*	Current Award Amount \$ _____ New Requested Amount \$ _____
Reinstate my previously declined loan	Subsidized Direct Loan Unsubsidized Direct Loan	Subsidized Loan Amount \$ _____ Unsubsidized Loan Amount \$ _____
Return the credit balance on my account to my student loan lender	Unsubsidized loans will be returned 1 st followed by Subsidized loans, <u>if applicable.</u>	Amount \$ _____

***Decreased/canceled loans may result in a balance owed to Peirce College.**

X

Student Signature Date

Grade Level	DEPENDENT LOAN ELIGIBILITY	INDEPENDENT LOAN ELIGIBILITY
Freshman 0-25 credits	\$5,500 total (\$3,500 max subsidized)	\$9,500 total (\$3,500 max subsidized)
Sophomore 26-60 credits	\$6,500 total (\$4,500 max subsidized)	\$10,500 total (\$4,500 max subsidized)
Junior/Senior 61+ credits	\$7,500 total (\$5,500 max subsidized)	\$12,500 total (\$5,500 max subsidized)

Please submit your signed form using the Secure Document Upload Portal
<https://forms.peirce.edu/4725699>